

Deed of foundation

Article 1: Name and headquarters

Under the name “Nietzsche-Haus in Sils Maria”, the foundation was established with a public document of February 11, 1959, under Art. 80 ff. Swiss Civil Code.

The foundation has its headquarters in Sils in the Engadine. The foundation board may move the office to another location in Switzerland if the supervisory authority so agrees.

Article 2: Purpose

The purpose of the foundation shall be to maintain, operate and promote the Nietzsche House in Sils Maria in the public interest as a memorial, a place of scholarly and artistic work and as a guesthouse.

Article 3: Achieving the purpose / Regulations

The foundation may pursue any activities which are directly or indirectly related to its purpose.

The foundation board may issue regulations regarding the organization of the foundation and accomplishment of its purpose.

The foundation board shall be authorized to assign administration of the foundation to natural or legal persons who are not part of the foundation board.

Article 4: Endowment fund

The founders dedicated an initial capital of CHF 2,000 to the foundation. The foundation's capital may be raised at any time by third-party donations.

Article 5: Executive bodies

Executive bodies of the foundation shall be the foundation board as the highest executive authority, the committee of the foundation board and the auditors.

Article 6: Foundation board

The foundation board shall have at least five (5) members. The foundation board shall be responsible for carrying out all business, provided a different executive body has not been assigned to carry out such business. The board shall select the members of the committee of the foundation board from among its own members.

Article 7: Committee of the foundation board

The committee of the foundation board shall consist of at least three (3) members of the foundation board elected for a period of three (3) years.

The committee of the foundation board shall represent the foundation board externally and shall be responsible for such business as is assigned by the foundation board.

Article 8: Auditors

The auditors shall consist of two (2) auditors and shall be selected by the foundation board for a period of three (3) years. The members of the auditors must not be members of the foundation board.

Article 9: Amendment and termination

The foundation board may submit proposals to the supervisory authority at any time in order to change the organization and purpose of the foundation under Article 85 and 86 of the Swiss Civil Code.

The foundation board may propose termination of the foundation to the supervisory authority if the available funds or some other reason mean that it is no longer possible to effectively achieve the foundation's purpose.

A two-thirds majority of all foundation board members shall be necessary for termination. The last foundation board shall transfer any surplus assets to institutions with the same or similar purposes.

If the foundation is terminated, the Rosenthal-Levy gift shall be transferred to the University of Basel library in accordance with the deed of donation of September 30, 1994.

Article 10: Concluding provision

This deed was approved by the foundation board on March 24, 2010. It replaces the deed of February 11, 1959.